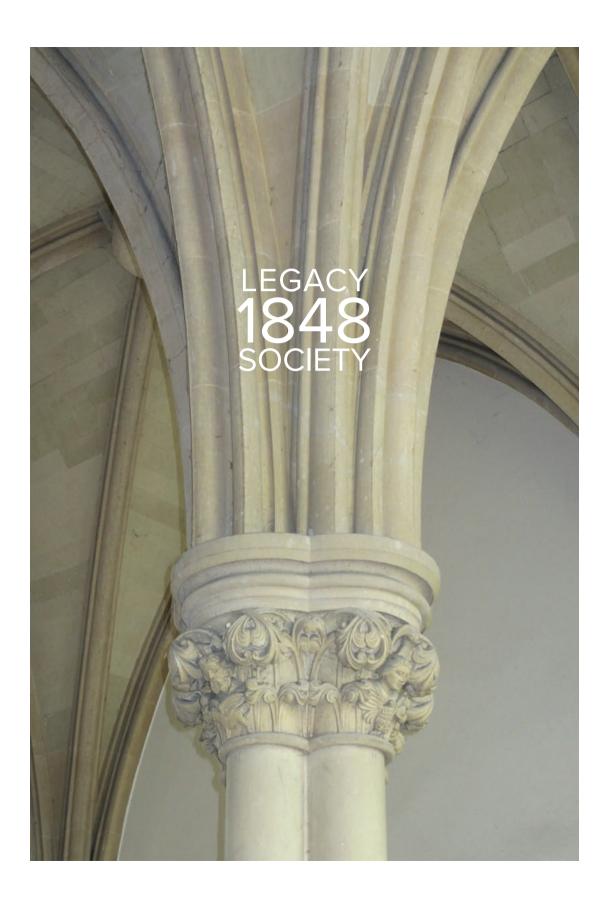
# FOR LANCING







### Dear OLs and parents

The 1848 Legacy Society was created in 2006, in recognition of our Founder's vision and foresight and to allow us to thank all those who have made provision for the College in their Will. The Society meets annually at a special event to hear about our progress, the plans I now have for this great school and to thank those whose gifts will sustain Lancing into the future. One of my strongest beliefs is that our pupils must go out into the world not just to be successful members of society, but to change society for the better – and they do.

We invite anyone within the Lancing community to become a member of the 1848 Society when they pledge a commitment to leaving the College a legacy. On receipt of a legacy the legator's name is inscribed on a board in Great School to reflect the College's gratitude. The honours board hangs amongst all the portraits of Lancing's previous Head Masters and is a lasting tribute to our benefactors.

Lancing has been privileged to have very significant philanthropic figures involved in its foundation, including two Prime Ministers – Robert Cecil, 3<sup>rd</sup> Marquess of Salisbury, and William Gladstone – as well as Sir Alexander Beresford Hope, Henry Martin Gibbs and Henry Tritton, the latter a prominent banker. All of these people formed part of Nathaniel Woodard's inner circle of influential friends.

Lancing would not be here today if Woodard had not been able to inspire some of the most eminent men of his time and appeal to their charitable instincts. We owe these particular philanthropists a great deal and I am thankful that today others are following in their footsteps.

# DOMINIC OLIVER Head Master



am honoured to succeed (the late) Ken Shearwood DSC as Patron of the 1848 Society.

Many of us have had the advantage of a Lancing education, and enjoyed the atmosphere and stimulation of this distinguished school in its incomparable setting on the Sussex Downs.

I would like to encourage you to consider how you might help future generations of young people to enjoy the sort of experience you had at school. We need to ensure that talented children from a wider section of society can, if needed, be offered financial support through bursary schemes to come to Lancing. A broader base of pupil intake will be essential in future.

Lancing's success will depend in part on attracting children from a wide variety of backgrounds. This enriches the school and the values it stands for in the 21st century. This is precisely the area in which legacies can be a game changer, by building our bursary scheme and making the reality of a Lancing education available to young people who would not otherwise even dream of this opportunity.

A Lancing education has given many of us a very good start in adult life: its educational standards and values; its music and drama; its playing fields; its wonderful buildings; and of course the great Chapel on the Sussex Downs are all great pluses.

If you would like to help future generations of students to benefit from the Lancing experience, then please consider making a legacy or a contribution in some other way. Any help you can give will be hugely appreciated by the whole of the Lancing community.

CHARLES ANSON CVO (Olds 1957–1961) Patron of the Legacy Society







# Generations providing for future generations

As you would expect, Lancing is ambitious for its future and understands the need to develop and invest wisely for the coming generations. By remembering Lancing in your legacy you will help ensure that the school continues to move forward with confidence. Fortunately, previous generations have recognised this and many of the facilities enjoyed today

have been made possible by their generosity. While we continually seek support for Lancing in the form of regular giving and gifts, our hope for the long term prosperity of the College lies with legacies.

Funding for bursaries and capital projects is a constant priority. We have to accept the reality that we shall need funding far into the future.



We realise that it is not practical for many OLs and friends to offer Lancing financial support during their lifetime. A bequest may be easier or more appropriate in the circumstances.

Of course, when any one of us thinks of writing a Will, it is our family and our nearest and dearest who come to mind first.

However we hope you might also consider how far your life has been influenced for the better by Lancing and by the generosity of previous generations of benefactors. If you then feel that you could do a little to help future generations, we should be delighted to hear from you.



# The Foundationers Campaign

n November 2017 the College announced a campaign to raise £3m towards bursaries to support 25 young people from disadvantaged backgrounds. Over £2m of the £3m target in donations and pledges was raised in the campaign's first year. It is a testament to the success of the programme that former Head Girl, Eunice Adeoyo, a Foundationer who left in the summer of 2018, is now at Cambridge reading English Literature. As the first Foundationer to achieve a place at Cambridge, Eunice said: "The two years spent at the College were transformative for me. The sense of community at

Lancing is unrivalled, my teachers and peers were instrumental in shaping me intellectually."

All this has made us raise our game and increase our target to £6m over a ten year period.

We are working in partnership with state schools and two children's charities to find our Foundationers; the charities are Eastside Young Leaders' Academy, whose mission is 'Transformation through Education' and Buttle UK, whose mission is 'Giving children in crisis chances for change'.



Dominic Oliver, speaking about the Foundationers, said: "Providing an education that is truly transformational is at the heart of my vision for Lancing and it is only with the support of OLs and the wider Lancing community that this can be achieved. Our job is to light the spark in young people's hearts; there's risk but also excitement. I know a Lancing education can inspire and enrich our pupils to make a real difference in the world. The College celebrates 175 years in 2023 and I want this campaign and its beneficiaries to be at the forefront of those celebrations."

The positive impact of the experience is clearly visible in our Foundationers both within the school and after they have left to follow their ambitions. Legacies are already playing a key role in funding for the Foundationers and we are extremely grateful for the generosity of those who remember Lancing in their Will and we hope this will encourage more of you to help us change lives for the better.

# Two of Lancing's legators



feel fortunate to have inherited this page from my dear friend Jeremy Taylor, Gibbs' 1949–1953, as I remember having agreed fully with the sentiments he expressed in the first edition of this Legacy Brochure.

There is no escaping my own love for and allegiance to Lancing – four generations involving seven family members to date – starting with my father in 1925, my son, my brother, his son, his children and now my grandson! Looking back I realise that many of my closest friends are OLs, friendships that began on Lancing's playing fields and have continued for over 60 years. There are many OLs like myself who have inherited a sporting legacy from the College and with it a lifelong love of sport and physical exercise.

Nowadays I watch more OL sport than I play, and often visit our major competitors, so I have become very aware of the facilities which are on offer in sport and in other areas. I understand, therefore, and support the need for the College to continue awarding scholarships and bursaries and to continue to upgrade and provide the facilities so necessary for Lancing's stunning campus.

We all want to see Lancing flourishing into the next century and the 1848 Society, in its second decade, is really starting to help the school face one of its biggest challenges, which is the fact that the endowment of education costs more and more each year. I urge you, please, to consider leaving a legacy to the College so that its future success is guaranteed for the generations ahead of us.

NICK EVANS (Sanderson's 1953–1957)



For me, health and education are the two gifts that have the most profound effect on how we live our lives, what we achieve and what we put back into our society.

Education in the 21<sup>st</sup> century is very different to how it was for many of us. I have been a Governor of a Sussex school for eight years and have seen the impact of today's system on the lives of exceptionally bright and talented students who do not have the financial means to choose the quality of their education.

More recently, I have become involved with Lancing and life at the school. Seeing Lancing at work has moved me to leave a legacy for the future. The College's ethos of educating the whole person, its exceptional success in music and sport, the quality of the teaching and not least the stunning setting and ambience make my heart sing.

At the moment I support two scholarship students so that they can take music lessons. In the long term though, I have left a legacy, so that one scholarship pupil at a time can be educated from the interest on the capital. I will never know the students who will benefit from this, but they will know that I had a superb life, shaped by an exceptional education, and this is what I want them to experience, as my gift.

There is no pain in philanthropy. Indeed, even the smallest of legacies can create a feeling of wellbeing in the giver. But even more importantly, it will change the life of the recipient. Everyone is a winner. It's worth thinking about.

### DR IRENE CAMPBELL

# Types of Legacy

We all want to look after our loved ones first but having done so, you may want to consider a legacy to Lancing. There are several different kinds of gift you can leave in your Will. The most common are described here.

### Residuary Legacy

A residuary legacy is a gift of all or a percentage of your remaining estate, after all fees, outstanding costs and other bequests have been taken care of. The advantage of a residuary legacy gift is that it keeps pace with inflation as it is not a fixed sum.

### **Pecuniary Legacy**

A pecuniary legacy is a gift of a fixed sum of money. The value of pecuniary legacies will decrease over time, as the cost of living increases. You can link your legacy to the Retail Price Index to ensure that the value of the gift you make today is worth the same in the future.

### Other types of gifts: Specific Legacy

You can make a gift of land, buildings, personal property (such as antiques or jewellery), shares or securities tax free to Lancing College and as a registered charity we do not pay stamp duty on receipt of outright gifts of land or buildings.

### Reversionary Legacy

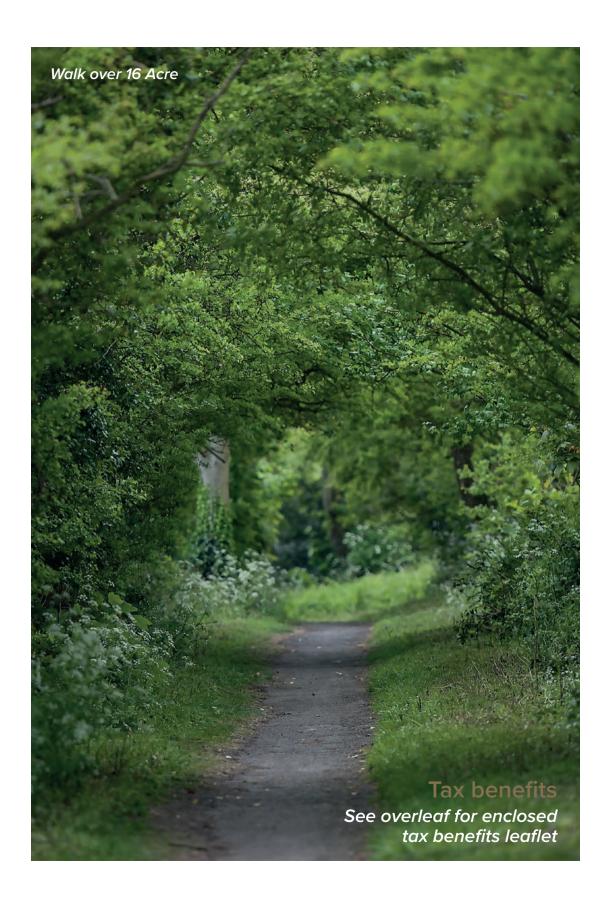
A reversionary bequest is one which allows named persons to benefit from assets during their lifetimes, after which the assets are transferred to the ultimate beneficiary.

### **Substitution Legacy**

Testators can provide for the eventuality that their named dependants do not survive them by making a conditional bequest to other beneficiaries, perhaps including Lancing.

### **Deed of Variation**

If you become a beneficiary of someone else's Will, you may wish to consider transferring the whole or part of that inheritance to Lancing using a deed of variation. The value thus transferred would be exempt of the Inheritance Tax which would otherwise have been payable out of the estate in respect of the value transferred.



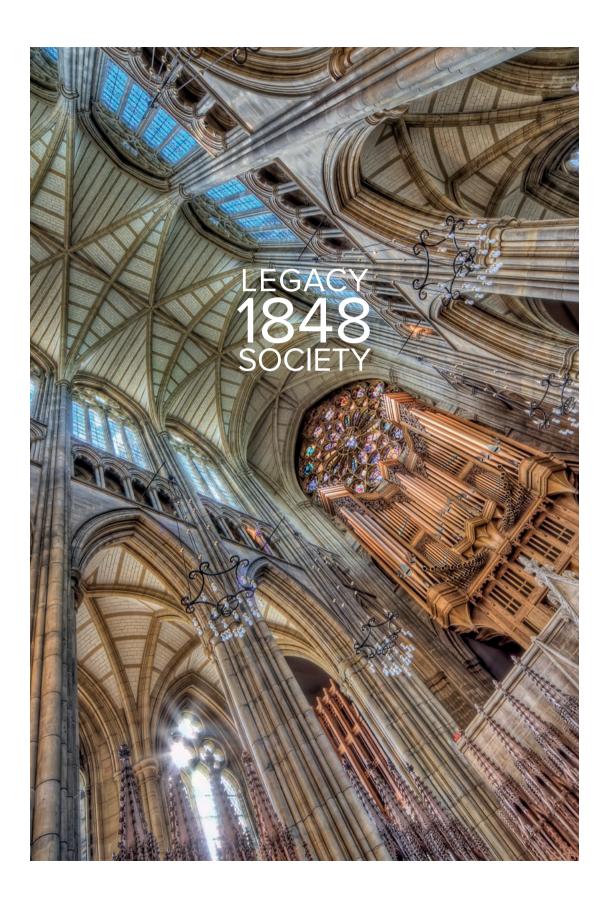
## **Next Step**

A legacy is an excellent way to provide for the people who are important to you, to help causes you support and to honour the influences that have shaped your life. Your legacy for Lancing will ensure that the College continues to move forward into the future with confidence.

- It is relatively straightforward to make a legacy pledge to Lancing. It can be done in consultation with your solicitor either when making a Will for the first time or by adding a codicil to an existing Will.
- If you prefer, the school's solicitors, DMH Stallard, would be pleased to handle the details. Please contact the Foundation Office (01273 465 708) for their details.
- If you have already made a Will naming Lancing as a beneficiary but have not told us about it, please let us know by completing the legacy pledge form which is enclosed and returning it to us in the FREEPOST envelope.

- A legacy pledge has no legal status. However it would be regarded as an encouraging sign to the College of your support. It would also help us further with our planning if you were prepared to give some indication of the value of your gift.
- If you have already made your Will and just want to make an alteration to it in the form of a legacy for Lancing, please complete the codicil form which is enclosed and return it to us in the FREEPOST envelope provided. We recommend that you arrange for this codicil form to be witnessed in the presence of your solicitor.
- A legacy made for the general purposes of the College provides maximum flexibility. However, if you prefer, you can ask for your legacy to be used for a specific purpose – the Foundationers Campaign, a capital project or an area of personal interest.

Please do let us know your wishes.





Preparatory Schools, Senior School & Sixth Form

LANCING, WEST SUSSEX BN15 ORW T 01273 465 708

**E** foundation@lancing.org.uk

WWW.LANCINGCOLLEGE.CO.UK

Registered in Cardiff No. 3779985 • A Registered Charity No. 1076483