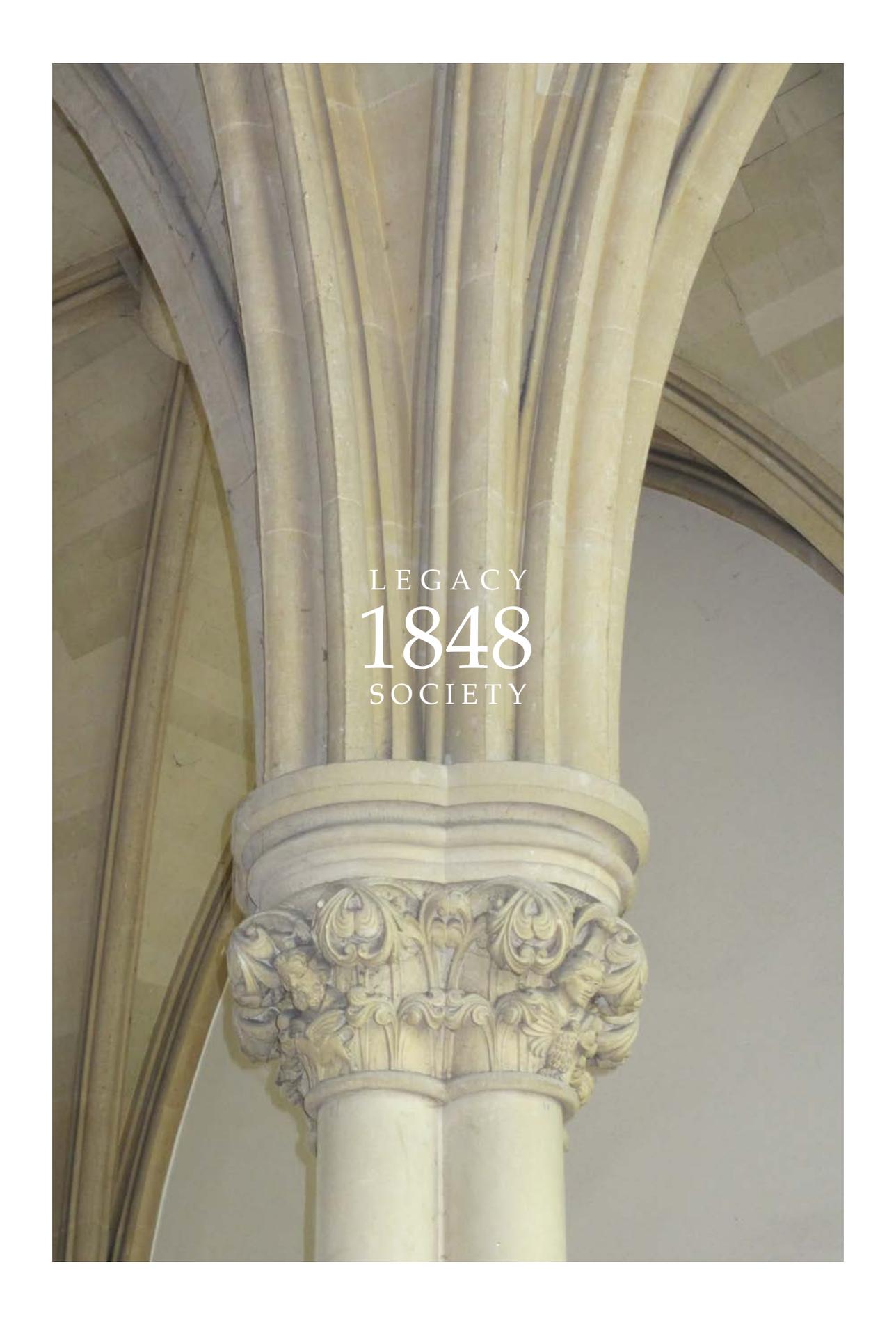


A
LEGACY
FOR
LANCING





LEGACY
1848
SOCIETY

The 1848 Legacy Society was created in 2006, in recognition of our Founder's vision and foresight, to allow the Head Master and the Governing Body to thank all those who have made provision for the College in their Will. The Society meets annually at a special event to hear from the Head Master about progress towards the College's vision and to thank those whose gifts will sustain Lancing into the future.

On receipt of a legacy the legator's name will be recorded on a board in Great School to reflect the gratitude the College owes for these major bequests.

Lancing has been privileged to have very significant philanthropic figures involved in its foundation, including two Prime Ministers, Robert Cecil, 3rd Marquess of Salisbury and William Gladstone, as well as Sir Alexander Beresford Hope, Henry Martin Gibbs and Henry Tritton, the latter a prominent banker.

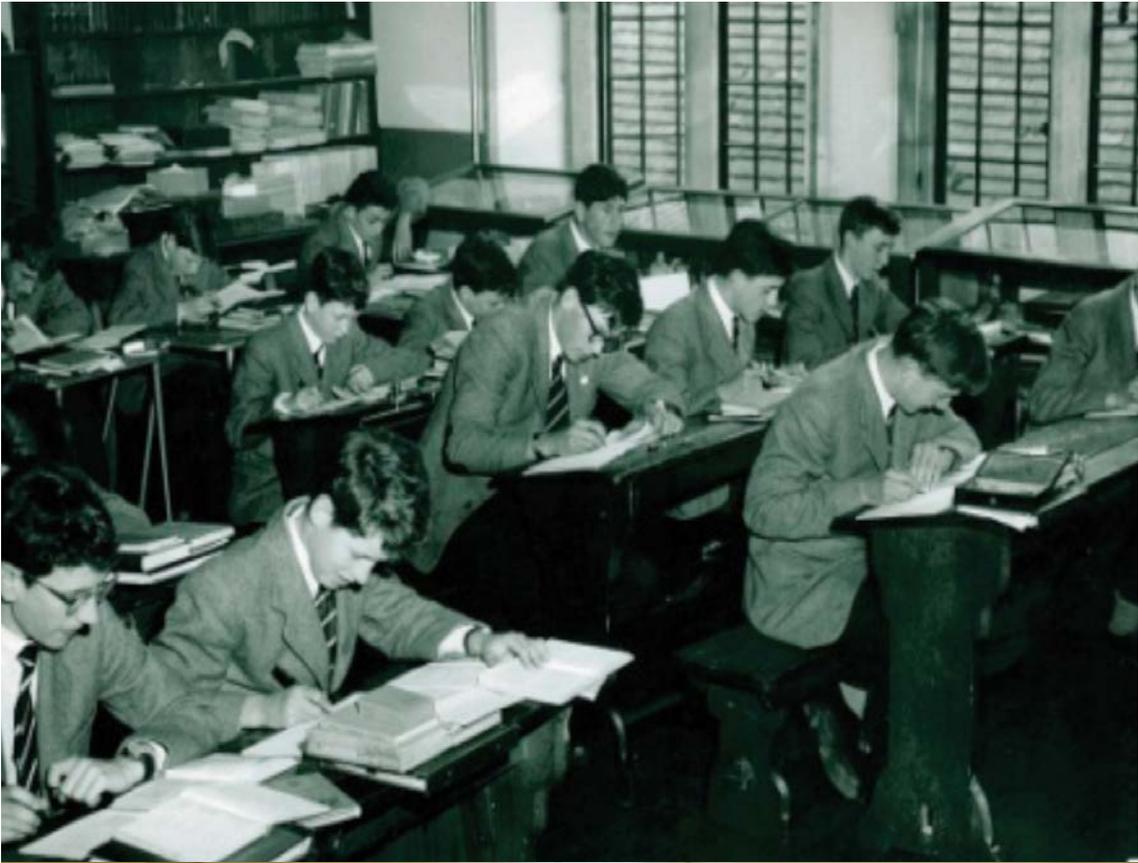
All of these people formed part of Nathaniel Woodard's inner circle of influential friends. Lancing would not be here today if Woodard had not been able to inspire some of the most eminent men of his time and appeal to their charitable instincts. We owe these particular philanthropists a great deal and are thankful that today others are following in their footsteps.

The difference a legacy can make



I hope that some of you who had the advantage of a Lancing education will feel that you can now give something back to benefit our future generations of talented pupils. I know that many of you are indebted to the College for the start it gave you and acknowledge the influences that have shaped your life. We will not be here to see how the school will evolve in the future or what its priorities will be but if, like me, you have a genuine affection for Lancing, it should be obvious how much it is going to depend on all of us for its future success. As a Salopian I write these few words dispassionately. For years I worked at Lancing with the support of my family, and I am still much in touch. They were happy times and I hold a warm regard for this distinguished school with its literary and musical old boys, its magnificent playing fields, Gothic buildings and great Chapel high on the Sussex Downs for all to see. Any support you give for its continued success will be gratefully received.

KEN SHEARWOOD
Patron of Legacy Society
Common Room 1952 - 1996





Generations providing for future generations

As you would expect, Lancing is ambitious for its future and understands the need to develop quickly and invest wisely for the coming generations. By remembering Lancing in your legacy you will help ensure that the school continues to move forward with confidence. Fortunately, previous generations have recognised this and many of the facilities enjoyed today have been made possible

by their generosity. While we continually seek support for Lancing in the form of regular giving and gifts, our hope for the long term prosperity of the College lies with legacies.

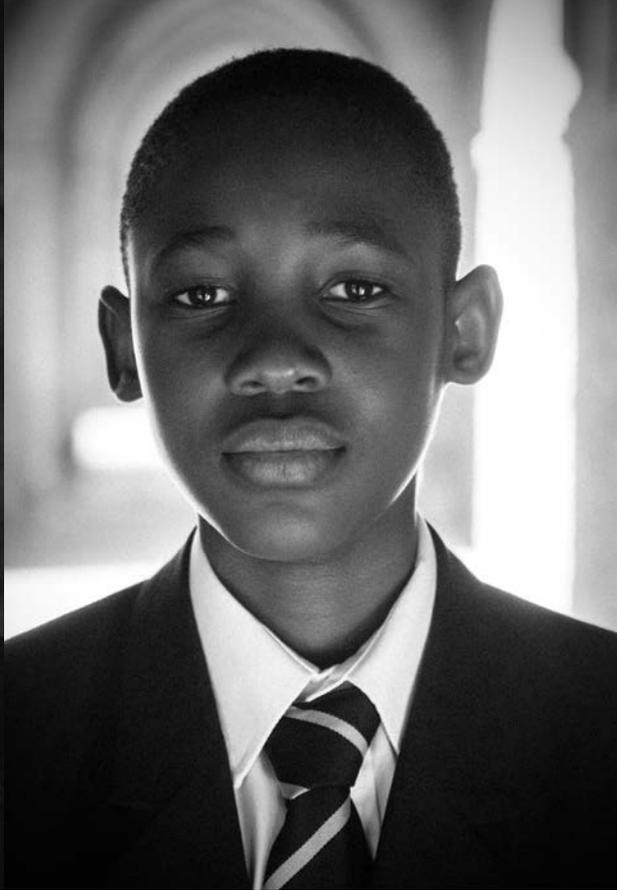
Funding for bursaries and capital projects is a constant priority. We have to accept the reality that we shall need funding far into the future.



We realise that it is not practical for many OLs and friends to offer Lancing financial support during their lifetime. A bequest may be easier or more appropriate in the circumstances.

Of course, when any one of us thinks of writing a Will, it is our family and our nearest and dearest who come to mind first.

However we hope you might also consider how far your life has been influenced for the better by Lancing and by the generosity of previous generations of benefactors. If you then feel that you could do a little to help future generations, we should be delighted to hear from you.





Two of Lancing's legators



It was an extraordinary vision for someone to have! Nathaniel Woodward founded Lancing College in 1848 and had the foresight to build it on the Sussex Downs above his parish in Shoreham. I wonder how he would view the outcome of his vision today. I like to think that he would be impressed with its success and reputation.

For Lancing to continue to strive for excellence, to continue awarding scholarships and bursaries, to continue to upgrade and provide the facilities so very necessary for today's independent schools, long-term funding is required. Despite the magnificence of the buildings and grounds, Lancing is not funded by large endowments; it depends on its tradition of philanthropy, inspired by the Founder, and the generosity and kindness of its former pupils and loyal supporters. We all want to see Lancing flourishing into the next century and the 1848 Society will play a crucial role in this. Please therefore give great consideration to leaving money in your Will to the College, appreciating that any bequest made is deductible from inheritance tax. Floreat Lancing.

JEREMY TAYLOR, GIBBS' 1949 - 1953





For me Health and Education are the two gifts that have the most profound effect on how we live our lives, what we achieve and what we put back into our society.

Education in the 21st century is very different to how it was for many of us. I have been a Governor of a Sussex school for eight years and have seen the impact of today's system on the lives of exceptionally bright and talented students who do not have the financial means to choose the quality of their education.

More recently, I have become involved with Lancing and life at the school. Seeing Lancing at work has moved me to leave a legacy for the future. The College's ethos of educating the whole person, its exceptional success in music and sport, the quality of the teaching and not least the stunning setting and ambience make my heart sing.

At the moment I support two scholarship students so that they can take music lessons. In the long term though, I have left a legacy, so that one scholarship pupil at a time can be educated from the interest on the capital. I will never know the students who will benefit from this. But they will know that I had a superb life, shaped by an exceptional education. And this is what I want them to experience, as my gift.

There is no pain in philanthropy. Indeed, even the smallest of legacies can create a feeling of well-being in the giver. But even more importantly, it will change the life of the recipient. Everyone is a winner. It's worth thinking about.

DR IRENE CAMPBELL

Types of legacy

We all want to look after our loved ones first but having done so, you may want to consider a legacy to Lancing. There are several different kinds of gift you can leave in your Will. The most common are described here.

Residuary Legacy

A residuary legacy is a gift of all or a percentage of your remaining estate, after all fees, outstanding costs and other bequests have been taken care of. The advantage of a residuary legacy gift is that it keeps pace with inflation as it is not a fixed sum.

Pecuniary Legacy

A pecuniary legacy is a gift of a fixed sum of money. The value of pecuniary legacies will decrease over time, as the cost of living increases. You can link your legacy to the Retail Price Index to ensure that the value of the gift you make today is worth the same in the future.

Other types of gifts:

Specific Legacy

You can make a gift of land, buildings, personal property (such as antiques or jewellery), shares or securities tax free to Lancing College and as a registered charity we do not pay stamp duty on receipt of outright gifts of land or buildings.

Reversionary Legacy

A reversionary bequest is one which allows named persons to benefit from assets during their lifetimes, after which the assets are transferred to the ultimate beneficiary.

Substitution Legacy

Testators can provide for the eventuality that their named dependents do not survive them by making a conditional bequest to other beneficiaries, perhaps including Lancing.

Deed of Variation

If you become a beneficiary of someone else's Will, you may wish to consider transferring the whole or part of that inheritance to Lancing using a deed of variation. The value thus transferred would be exempt of the Inheritance Tax which would otherwise have been payable out of the estate in respect of the value transferred.



Tax benefits

*See overleaf for enclosed
tax benefits leaflet.*



Next step

A legacy is an excellent way to provide for the people who are important to you, to help causes you support and to honour the influences that have shaped your life. Your legacy for Lancing will ensure that the College continues to move forward into the future with confidence.

- ◇ It is relatively straightforward to make a legacy pledge to Lancing. It can be done in consultation with your solicitor either when making a Will for the first time or by adding a codicil to an existing Will.
- ◇ If you prefer, the school's solicitors, DMH Stallard, would be pleased to handle the details. Please contact the Development Office (01273 465708) for their details.
- ◇ If you have already made a Will naming Lancing as a beneficiary but have not told us about it, please let us know by completing the legacy pledge form which is enclosed and returning it to us in the Freepost envelope.
- ◇ A legacy pledge has no legal status. However it would be regarded as an encouraging sign to the College of your support. It would also help us further with our planning if you were prepared to give some indication of the value of your gift.
- ◇ If you have already made your Will and just want to make an alteration to it in the form of a legacy for Lancing, please complete the codicil form which is enclosed and return it to us in the Freepost envelope provided. We recommend that you arrange for this codicil form to be witnessed in the presence of your solicitor.
- ◇ A legacy made for the general purposes of the College provides maximum flexibility. However, if you prefer, you can ask for your legacy to be used for a specific purpose - bursaries, a capital project or an area of personal interest. Please do let us know your wishes.



LEGACY
1848
SOCIETY



Lancing College

Preparatory Schools, Senior School & Sixth Form

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